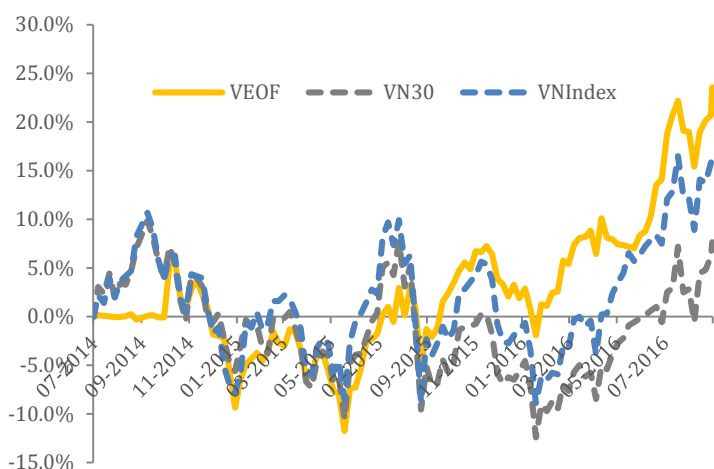


## VinaWealth Equity Opportunity Fund (VEOF)

### VEOF NAV Growth since inception (July 2014 – Aug 2016)



The performance data featured represents past performance, which is no guarantee of future results. Investment return and principal value of an investment will fluctuate; therefore, you may have a gain or loss when you sell your shares. Current performance may be higher or lower than the performance data quoted

### Performance vs. Benchmark

	Total Assets (VND bn)	NAV/unit (VND)	NAV growth				
			M-o-M	YTD	Since Inception (Jul 14)	2014	2015
VEOF	130.1	12,355	2.8%	19.7%	23.6%	-6.0%	9.8%
VN30		665.3	4.1%	11.7%	7.7%	-2.6%	-1.0%
VNIndex		674.6	3.4%	16.5%	16.7%	-5.6%	6.1%
HNXIndex		84.4	0.8%	5.5%	8.1%	6.3%	-3.7%

### Investment Approach

#### Asset allocation

Focus on large and mid-cap listed companies with strong fundamentals. Invest at least 51% of Total Assets into listed equities on HSX and HNX, Government Bonds, Government-guaranteed Bonds. Invest up to 10% into OTC securities that will be listed/ registered within 12 months.

#### Target

Maximize returns by holding a diversified portfolio in medium and long term.

#### Performance Benchmark

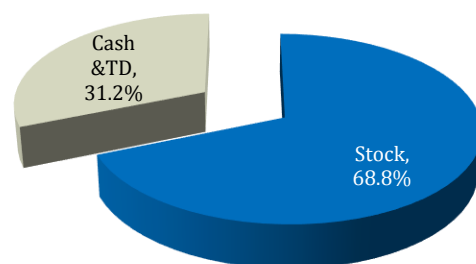
VN-Index

## Snapshot

Structure	Open Ended Equity Fund
Investment risk	HIGH
Investment return	LOW AVG HIGH
Fees	LOW AVG HIGH

## Investment Highlight (As of 31 Aug 2016)

%Total Asset



## Details

Inception	1 July 2014	
Management fee	1.75% per annum	
Subscription fee	0.0%	
Redemption fee	VINAFLEX <sup>1</sup>	VINASAVE <sup>2</sup>
	• 2.5% < 12 months • 1.0% >= 12 months	• 2.0% < 24 months • 0.0 >= 24 months
Minimum subscription	VND2,000,00 / ~USD90	VND200,000 / ~USD9
Custodian and Supervisory Bank	Standard Chartered Bank Ltd. (Viet Nam)	
Auditor	Ernst & Young (Vietnam)	
Trading frequency	Once a week, on Tuesday	

<sup>1</sup>: Flexible investment plan

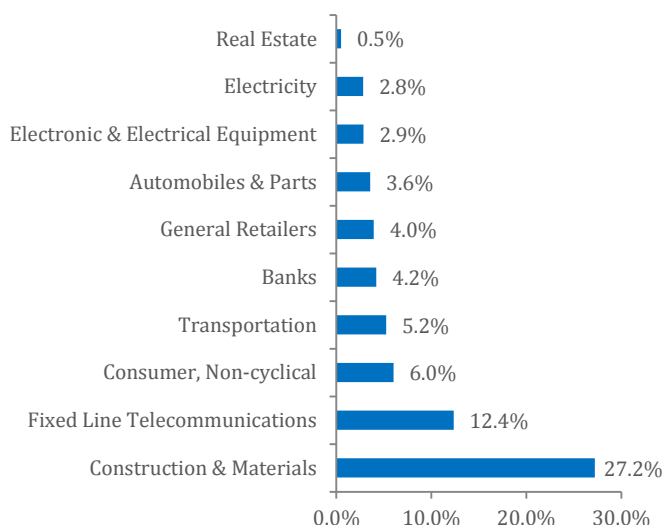
<sup>2</sup>: Saving plan encouraging periodic contribution

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As at 31 Aug 2016

Sector Allocation (% Total Asset)



Top 10 holdings

	Sector	% Total Asset
BMP	Construction & Materials	14.4
FPT	Fixed Line Telecommunications	12.4
DGC	Chemicals	6.0
CTI	Construction & Materials	5.9
HUT	Transportation	5.2
BCC	Construction & Materials	4.8
EIB	Banks	4.2
PNJ	General Retailers	4.0
DRC	Automobiles & Parts	3.6
VKC	Electronic & Electrical Equipment	2.9

Portfolio Valuation

	VEOF	VN30	VNIndex
<b>Risk metrics in 2016</b>			
Beta	0.9	1.0	1.0
Standard Deviation (%)	10.7	13.9	13.8
Sharpe Ratio	2.3	0.9	1.4
Maximum Drawdown(%)	-5.5	-9.1	-9.1
<b>Portfolio Valuation</b>			
Portfolio Turnover	124.5	-	-
P/E	15.0	15.6	16.3
P/B	2.3	1.8	1.9
ROE (%)	20.8	11.4	12.0
Dividend Yield (%)	6.5	2.3	2.4
No of stocks	20	30	308

Source: Bloomberg

Equity Market Update

Both Indices ended the month of August with optimistic gains.

- The threshold of 670 had been broken, VNIndex closed at 674.6, soared by 22.4 points, equivalent to a growth of 3.4% m-o-m. HNX-Index also increased by 1,2 points (+0,8% m-o-m), reached the level of 84.4. Cash flow mainly concentrated within stocks with supporting news, such as VNM which had reached its peak of 156,000 when its FOL officially lifted to 100%, or the announcement of share buy-back program had encouraged MSN's stock price up by 8%. Steel stocks had also experienced continuous uptrend, NKG (+56%), HPG (+14%) and HSG (+10%) thanks to safeguard tariffs imposed on steel imports.
- Liquidity faltered as trading value dropped significantly, average daily trading value on HSX and HNX were VND 2,184bn and VND 442bn, down by 9,3% and 35,3% m-o-m, respectively.

Foreigners sold a net of VND 1,639.8bn in both exchanges, and it is the highest level of net sell since the beginning of 2016

- On HSX, the total net sell of foreign investors in August reached VND -1,889.4bn; and VIC had been divested the most with a total value of VND -621.3bn. On the contrary, foreign investors remained to be net buyers on HNX with a total trade value of VND 221.5bn, nearly eight-fold in comparison with July. PVS was the most favorite stock with a total net buy of VND 111.6bn.

Important Information

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