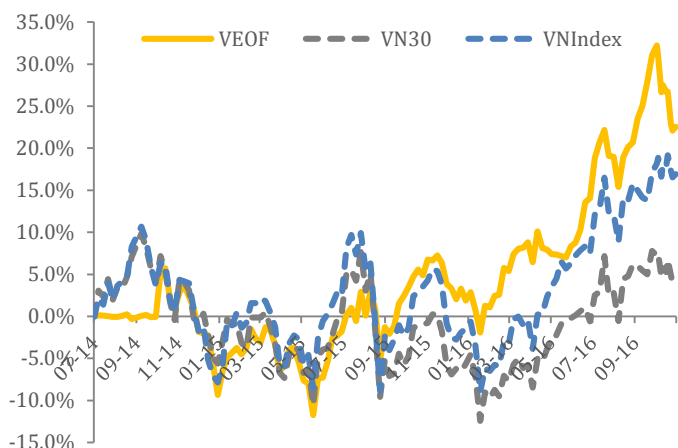


## VinaWealth Equity Opportunity Fund (VEOF)

**VEOF** NAV Growth since inception (Jul 2014 – Oct 2016)



The performance data featured represents past performance, which is no guarantee of future results. Investment return and principal value of an investment will fluctuate; therefore, you may have a gain or loss when you sell your shares. Current performance may be higher or lower than the performance data quoted

### Performance vs. Benchmark

	Total Assets (VND bn)	NAV/unit (VND)	NAV growth				
			M-o-M	YTD	Inception (Jul 14)	2014	2015
VEOF	178.1	12,253	-7.0%	18.7%	22.5%	-6.0%	9.8%
VN30			-3.6%	8.2%	4.2%	-2.6%	-1.0%
VNIndex			-1.4%	16.7%	16.9%	-5.6%	6.1%
HNXIndex			-3.2%	2.9%	5.3%	6.3%	-3.7%

### Investment Approach

#### Asset allocation

Focus on large and mid-cap listed companies with strong fundamentals. Invest at least 51% of Total Assets into listed equities on HSX and HNX, Government Bonds, Government-guaranteed Bonds. Invest up to 10% into OTC securities that will be listed/ registered within 12 months.

#### Target

Maximize returns by holding a diversified portfolio in medium and long term.

#### Performance Benchmark

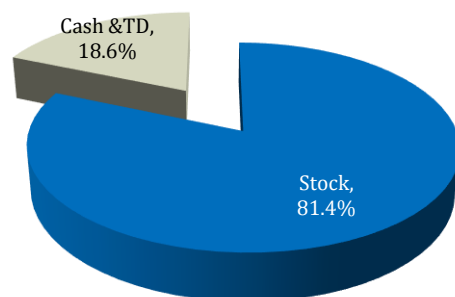
VN-Index

## Snapshot

Structure	Open Ended Equity Fund
Investment risk	HIGH
Investment return	LOW AVG HIGH
Fees	LOW AVG HIGH

## Investment Highlight (As of 31 Oct 2016)

%Total Asset



## Details

Inception	1 July 2014	
Management fee	1.75% per annum	
Subscription fee	0.0%	
Redemption fee	VINAFLEX <sup>1</sup>	VINASAVE <sup>2</sup>
	• 2.5% < 12 months • 1.0% >= 12 months	• 2.0% < 24 months • 0.0 >= 24 months
Minimum subscription	VND2,000,00 / ~USD90	VND200,000 / ~USD9
Custodian and Supervisory Bank	Standard Chartered Bank Ltd. (Viet Nam)	
Auditor	Ernst & Young (Vietnam)	
Trading frequency	Once a week, on Tuesday	

<sup>1</sup>: Flexible investment plan

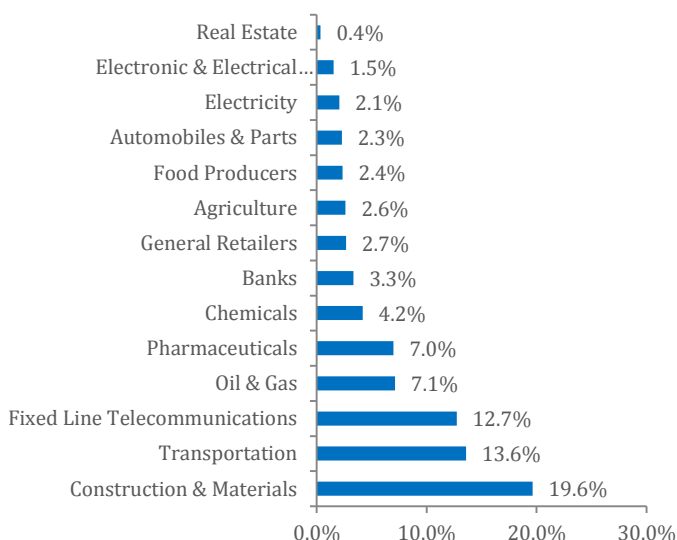
<sup>2</sup>: Saving plan encouraging periodic contribution

Portfolio Manager: Mr. Van Man Tran  
[man.tran@vinawealth.com.vn](mailto:man.tran@vinawealth.com.vn)

Investor Relation: [ir@vinawealth.com.vn](mailto:ir@vinawealth.com.vn)  
Tel: +84 8 38 27 85 35

As at 31 Oct 2016

**Sector Allocation (% Total Asset)**



**Top 10 holdings**

	Sector	% Total Asset
HUT	Transportation	13.6
FPT	Fixed Line Telecommunications	12.7
HPG	Construction & Materials	9.9
BCC	Construction & Materials	4.6
DGC	Chemicals	4.2
CTI	Construction & Materials	4.2
PVS	Oil & Gas	3.9
DHG	Pharmaceuticals	3.8
EIB	Banks	3.3
IMP	Pharmaceuticals	3.2

**Portfolio Valuation**

	VEOF	VN30	VNIndex
<b>Risk metrics in 2016</b>			
Beta	0.9	1.0	1.0
Standard Deviation (%)	11.2	13.0	13.3
Sharpe Ratio	1.3	0.2	0.7
Maximum Drawdown(%)	-5.5	-9.1	-9.1
<b>Portfolio Valuation</b>			
Portfolio Turnover	148.9	-	-
P/E	13.4	16.0	16.4
P/B	1.7	1.7	1.9
ROE (%)	20.8	11.4	12.2
Dividend Yield (%)	5.4	2.2	2.6
No of stocks	25	30	314

Source: Bloomberg

**Equity Market Update**

**Both Indices suffered during October as the market had entered the correction phase.**

- VNIndex failed to break above the resistance level of 690 due to lacking of catalysts. While VN30 faced a large drop of 3,6% m-o-m, VNIndex just decreased by 1,4% m-o-m, to 675,8; all thanks to the remarkable support of ROS. The stock had soared by 153% in Oct, quickly became one of the largest companies in terms of market capitalization. ROS' market capital reached VND 37,109bn as of Oct 31st, equivalent to 2,7% of VNIndex's total market cap. HNX-Index also dropped by -3,2% m-o-m, stopped at 82.3.
- Liquidity dwindled as trading value deteriorated significantly; average daily trading value on HSX and HNX were VND 2,414bn and VND 452bn, down by 17,5% and 11,8% m-o-m, respectively. The money is waiting for IPO opportunities of Sabeco, ACV, Novaland and so on by the end of the year.

**Foreign investors turned to net buyers after having net sold in August and September.**

- On HSX, the total net buy of foreign investors in Oct reached VND 82bn; and VNM and CII were stocks that had been accumulated the most with a total value of VND 465.53bn and VND 399.4bn, respectively. On the contrary, foreign investors sold most CTD (VND -181.8bn) and VHC (VND -169.1bn).
- Foreign investors remained to be net buyers on HNX with a total trade value of VND 40bn. PVS and HUT were the most favorite stocks with a total net buy of VND 47.1bn and VND 17.4bn, respectively.

**Important Information**

The information contained herein has been prepared by VinaWealth Fund Management Joint Stock Company (the "Company") and is subject to updating, completion, revision, further verification and amendment without notice.

The information contained herein has not been approved by any listing authority or any investment regulator. The information does not constitute or form part of any offer for sale or solicitation of any offer to buy or subscribe for any securities nor shall they or any part of them form the basis of or be relied on in connection with, or act as any inducement to enter into, any contract or commitment whatsoever. Forward-looking information is based on the estimates and opinions of the Company's at the time the statements are made. The Company assumes no obligation to confirm or update forward-looking statements should circumstances or management's estimates or opinions change.

No undertaking, representation, warranty or other assurance, express or implied, is made or given by or on behalf of the Company or any of its directors, officers, partners, employees, agents or advisers or any other person as to the accuracy or completeness of the information or opinions contained herein and no responsibility or liability is accepted by any of them for any such information or opinions or for any errors, omissions, misstatements, negligence or otherwise for any other communication written or otherwise.

The information herein may not be reproduced, re-distributed or passed to any other person or published in whole or in part for any purpose. By accepting receipt of this document, you agree to be bound by the limitations and restrictions set out above.

Neither these pages nor any copy of them may be taken or transmitted into or distributed in any jurisdiction where the distribution of such material would be prohibited under the jurisdiction's applicable securities laws. Any failure to comply with this restriction may constitute a violation of national securities laws.