

# Key Investor Information

This document provides you with key investor information about this fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this fund. You are advised to read it so you can make an informed decision about whether to invest.

## **Forum One - VCG Partners Vietnam Fund (the "Sub-Fund"), a sub-fund of Forum One (the "Fund")**

**Class E - USD (the "Class") - LU1286782559**

*Management Company: Edmond de Rothschild Asset Management (Luxembourg)*

### Objectives and Investment Policy

The objective of the Sub-Fund is primarily to achieve long term capital growth of its assets and increase the value of the invested capital through investments in a diversified portfolio without any restriction regarding the industry sector or the geographic location.

The Sub-Fund will be able to invest in a wide range of assets, including shares, corporate and government bonds, and other types of securities and derivatives. It will invest in transferable securities, across all sectors, primarily those issuers that are (i) listed, traded or dealt on the Ho Chi Minh Stock Exchange and the Hanoi Stock Exchange; or (ii) those issuers that carry out a substantial part of their economic activity in Vietnam and are listed, traded or dealt in on stock exchanges worldwide.

The Sub-Fund may invest directly or indirectly (through UCITS and other eligible Investment Funds) in all types of transferable securities, money market instruments, derivative instruments or other financial instruments.

Investors may redeem their shares each Valuation Day, or the following Valuation Day if such day is not a Valuation Day. A Valuation Day is each business day in Luxembourg and Vietnam with the exception of Good Friday, 24 December (Christmas Eve) and any other day on which the stock exchanges in Vietnam are closed.

The subscription and the redemption days of the Sub-Fund are each Valuation day.

In principle, capital gains and other income of the Sub-Fund will be re-invested and no dividend will generally be payable to shareholders.

Recommendation: the typical investor in the Sub-Fund will be a sophisticated investor with a medium to long investment time horizon.

### Risk and Reward Profile



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The risk and reward category was calculated using historical performance data and it may not be a reliable indicator of the Sub-Fund's future risk profile.

The risk and reward category shown is not guaranteed to remain unchanged and the categorisation may shift over time. The lowest category does not mean a risk-free investment.

The investments of the Sub-Fund are subject to normal market fluctuation and other risks inherent in investing in securities and there can be no assurance that capital appreciation or distribution payments would occur. The value of investments and the income from them, and therefore the value of the Shares of the Sub-Fund, can and do go down as well as up and an investor may not get back the amount he invests. The risks associated with investments in equity (and equity-type) securities include significant fluctuations in market prices, adverse issuer or market information and the subordinate status of equity in relation to debt paper issued by the same company.

Significant risk(s) for the Sub-Fund not taken into account in this indicator include the following:

The equity markets in Vietnam (and in other countries in which the Sub-Fund invests) are likely to be smaller and subject to lower liquidity than equity markets in Western Europe and the United States. The ability of the Sub-Fund to satisfy redemption requests may be affected by the liquidity of the underlying securities in which the Sub-Fund invests which may have a material adverse effect on a holder of Shares of the Sub-Fund.

The Vietnamese tax regulations are under development. There are many areas where detailed regulations do not currently exist and where there is a lack of clarity. The implementation of tax regulations can vary depending on the tax authority involved. A change in the taxation of assets in Vietnam could have a material adverse effect on the Sub-Fund.

Investing in Asia-Pacific securities, especially in Asian securities, may involve considerations and possible risks such as instability of some local governments, the possibility of expropriation, limitations on the use or removal of funds or other assets, changes in governmental administration or economic or monetary policy (in Asia or elsewhere), or changed circumstances in dealings between nations.

The Sub-Fund may invest in derivative instruments. The primary risks associated with the use of derivatives are (i) failure to predict accurately the direction of the market movements and (ii) market risks, for example, lack of liquidity or lack of correlation between the change in the value of the underlying asset and that of the value of the Sub-Fund's derivatives. The Sub-Fund's investments in OTC Derivatives are subject to the risk of counterparty default.

## Charges

One-off charges taken before or after you invest	
Entry charge	5.00%
Exit charge	0.00%
This is the maximum that might be taken out of your money before it is invested / before the proceeds of your investment are paid out.	
Charges taken from the fund over a year	
Ongoing charges	2.42%
Charges taken from the fund under certain specific conditions	
<b>Performance fee</b>	
15% of the outperformance of the NAV per Share over the Adjusted Reference NAV. Adjusted Reference NAV is the Reference NAV plus the Benchmark Return of 5% p.a. calculated pro rata temporis. The Reference NAV is the greater of (i) the High Water Mark which is the NAV per Share on the last Valuation Day of any preceding Calculation Period on which a Performance Fee is payable and (ii) the NAV per Share on the last Valuation Day of the preceding Calculation Period.	

The charges you pay are used to pay the costs of running the Fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

The entry and exit charges shown are maximum figures. In some cases you might pay less - you can find this out from your financial adviser.

The Sub-Fund may experience dilution of its net asset value per share due to investors requesting the redemption of their shares or wishing to subscribe shares in the Sub-Fund. Such dilution may occur because of the dealing, transaction or other costs incurred by the Sub-Fund in respect of investment or divestment decisions undertaken further to such subscription or redemption requests. In the case of dilution, the Board of Directors or the Management Company of the Fund may decide to adjust upwards or downwards the net asset value per share in order to protect the interests of existing shareholders. Such adjustment may vary and will not exceed 2% of the unadjusted net asset value per share.

The ongoing charges figure is based on expenses for the year ending in December 2018. This figure may vary from year to year.

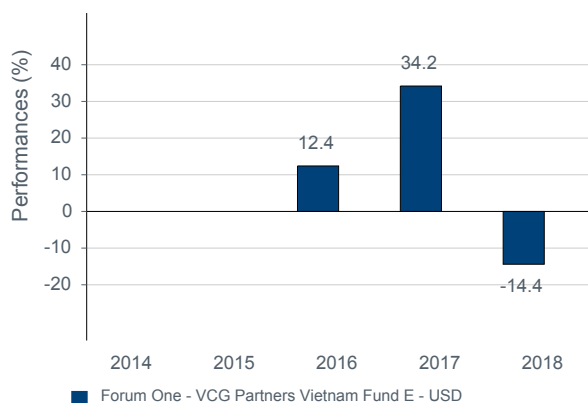
It excludes performance fees and intermediary fees except entry and exit charges paid by the Sub-Fund when buying or selling units and/or shares of another UCI.

The ongoing charges figure includes an investment management fee of 1.25% p.a. on net asset value, administration fees, custodian fees, director fees and legal fees.

The performance fee paid during the last financial year ending in December 2018 represents 0.12% of the average net assets.

For more information about charges, please refer to the Sub-Fund data sheet in the Fund prospectus.

## Past Performance



Please be aware that performance in the past is not reliable indicator of future results.

Performance indicated does not take into account costs and fees on issues and redemptions of units but does include ongoing charges and intermediary fees as well as any performance fees collected.

Past performances have been calculated in USD, with net dividends reinvested.

The Sub-Fund Forum One - VCG Partners Vietnam Fund came into existence in July 2015.

The E - USD came into existence in October 2015.

## Practical Information

The depositary of the Fund is Edmond de Rothschild (Europe).

More detailed information on Forum One and the available sub-funds, such as the prospectus, the annual and semi-annual reports, can be obtained free of charge, in English from Edmond de Rothschild Asset Management (Luxembourg) at 20 Boulevard Emmanuel Servais, L-2535 Luxembourg.

The latest price of the shares is available online at <https://www.edmond-de-rothschild.com/site/Luxembourg/en/ifis>.

The details of the up-to-date remuneration policy of the Management Company, including, but not limited to a description of how remuneration and benefits are calculated, the identity of the persons responsible for awarding the remuneration and benefits, including the composition of the remuneration committee, where such a committee exists, are available on <http://www.edmond-de-rothschild.com/site/Luxembourg/en/asset-management/terms-and-conditions>.

A paper copy of the summarised remuneration policy is available free of charge to the shareholders upon request.

The Fund is subject to the tax laws and regulations of Luxembourg. Depending on your own country of residence, this might have an impact on your investment. For further details you should consult a tax adviser.

This document describes the Class of the Sub-Fund. The prospectus, the annual and semi-annual reports are established for the whole Fund. Assets and liabilities of the sub-funds are segregated meaning that the assets of a Sub-Fund will not be available to meet a claim of a creditor or another third party made against another Sub-Fund.

Shareholders are allowed to convert all or part of their shares into shares of another class of the Sub-Fund, or into shares of the same or of another class of another sub-fund. For more details about how to switch shares, please refer to the dedicated section of the prospectus "Share Conversion".

Edmond de Rothschild Asset Management (Luxembourg) may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the prospectus for the Fund.

This fund is authorised in Luxembourg and supervised by the Commission de Surveillance du Secteur Financier.

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This key investor information is accurate as at 20/12/2019.